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IMPORTANT UPDATE

A.M. Best and Fitch Ratings affirmed their ratings of AIG Monday, following the announcement of a restructured federal program to support the ailing insurer. [Click here](#) for the full story.

The Treasury Department announced it will purchase \$40 billion in senior preferred stock from AIG as part of a plan to restructure federal government assistance to the company. The move is intended to assist AIG in making an orderly disposition of its assets and will be used to pay back funds from the federal lending facility. [Click here](#) for the Fed's statement about restructuring.

AIG must comply with the executive compensation requirements of Section 111 of the Emergency Economic Stabilization Act, and must also take steps to control corporate and lobbying expenses. [Click here](#) for the Treasury press release.